

The Town of

Star Valley Ranch, Wyoming

ORDINANCE: 2019 - 01

Title 3 – Revenues and Finance, Chapter A08 – Investment Policy

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF STAR VALLEY RANCH

Ordinance 2019 - 01 update; moves the ultimate fiduciary responsibility from the Investment Board to the Town Council

Existing verbiage is in BLACK changes will be written in RED

This Ordinance will become effective 10 days after the completion of the third reading and passage.

Title 3 –Revenues and Finance

Chapter A08 –Investment Policy

Sections:

- 3.A08.010 Introduction
- 3.A08.020 Governing Authority
- 3.A08.030 Scope
- 3.A08.040 General Objectives
- 3.A08.050 Prudence
- 3.A08.060 Delegation of Authority and Responsibilities
- 3.A08.070 Authorized Financial Institutions, Depositories, and Broker
/ Dealers
- 3.A08.080 Safekeeping and Custody
- 3.A08.090 Suitable and Authorized Investments
- 3.A08.100 Investment Parameters
- 3.A08.110 Performance Standards / Evaluation
- 3.A08.120 Reporting / Disclosure
- 3.A08.130 Policy Considerations
- 3.A08.140 Miscellaneous
- 3.A08.150 Glossary

3.A08.060 Delegation of Authority and Responsibilities

- **Town Council**

The Town Council will retain ultimate fiduciary responsibility for the portfolios.

- **Investment Board**

The Investment Board will receive periodic reports and periodically review the investment policy making recommendations for any changes necessary to the Town Council for adoption. The Investment Board may provide guidance to the Investment Advisor when deemed necessary