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Chapter 18 Appropriations for Fiscal Year 2016-2017 (Ord. 2016-03; 6/8/2016)

Sections:

3.18.010 General Information

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Title 3 – Revenue and Finance

Chapter 18 – Appropriations for Fiscal Year 2016 - 2017

(Ordinance 2016 – 03; 6/8/2016)

3.18.010 General Information.

WHEREAS Town Administrator Gregg Wilkes, has prepared and submitted to the Council the following budgets for fiscal year ending June 30th, 2017;

- General Fund Operating Budget, (see appendix 3.18-A1)
- General Fund Capital Improvement Budget, (see appendix 3.18-A2)
- Water Department Operating Budget, (see appendix 3.18-B1)
- Water Department Capital Improvement Budget, (see appendix 3.18-B2)

WHEREAS such a budget was duly entered at large upon the records of this Council and a copy thereof is available for public inspection at the Town Hall, and

WHEREAS the budget was recited during the Town Council Meeting at which time all interested parties were given the opportunity to be heard, and

WHEREAS following such public recitations certain alterations and revisions will be made in such proposed budget, all of which more fully appear in the minutes of the Council.

NOW THEREFORE, BE IT ORDAINED, by the Town Council that the Town Budget, as so revised and altered, be adopted as the official Town Budget for the fiscal year ending June 30th, 2017.

BE IT FURTHER ORDAINED, that the following appropriations as provided for in Ordinance No. 2016 - 03 be made for the fiscal year ending June 30th, 2017, and that the expenditures of each officer, department or spending agency be limited to the amount herein appropriated.

ATTACHMENTS:

Appendix 3.18-A1 General Fund Operating Budget - FY 2016 - 2017

Appendix 3.18-A2 General Fund Capital Improvement Budget - FY 2016 - 2017

Appendix 3.18-B1 Water Department Operating Budget - FY 2016 - 2017

Appendix 3.18-B2 Water Department Capital Improvement Budget - FY 2016 - 2017

Appendix 3.18 – A1
General Fund Operating Budget – FY 2016 – 2017

GENERAL FUND
Operating Budget

Budget
2016 – 2017

REVENUES

Local Revenue – 5 th Penny	\$	296,500
Property Taxes – 8 Mil Tax		165,500
Licenses, Permits, Interest & Misc		30,530
Sales and Use Tax		368,606
Direct Distributions		150,767
Motor Vehicle Taxes / Lincoln County		41,000
Lottery, Gas & Special Fuels Tax		38,319
Mineral Royalties & Severance Tax		<u>141,089</u>

TOTAL REVENUE

\$ 1,232,311

EXPENSES

General Administration	\$	248,752
Public Safety & SMO		222,014
Road Operation Expenses		375,740
Wages – Road Operation		248,937
Attorney, Court & Boards		48,938
Executive overhead		27,300
Contribution to Town's Capital Fund		<u>57,630</u>

TOTAL EXPENSES

\$ 1,232,311

Appendix 3.18 – A2

General Fund Capital Improvement Budget – FY 2016 – 2017

GENERAL FUND

Capital Improvement Budget

SOURCE OF FUNDS

BUDGET

2016 – 2017

From Trail Funds Grant	\$18,491	
Revenue from Grants		\$18,491
 From Previous Encumbered Funds:		
Town Complex	170,000	
Revenue from non – Grants		170,000
From Contributions		
Contribution from General Fund	57,630	
Contribution from Town Reserves	225,437	
Revenue from Contributions		<u>286,067</u>
 TOTAL SOURCE OF FUNDS		 \$ 471,558

USE OF FUNDS

Town Complex Planning	\$170,000	
Total Planning		\$170,000
Town Road Projects	170,000	
Total Road Projects		170,000
WY Forest Trails	18,491	
Total Investment in Capital Projects		18,491
Equipment	75,000	
Total Equipment		75,000
Reserve for Future Improvements	38,067	
Total Contribution to Reserves		<u>38,067</u>
 TOTAL USE OF FUNDS		 \$ 471,558

Appendix 3.18 – B1
Water Department Operating Budget – FY 2016 – 2017

WATER DEPARTMENT
Operating Budget

Budget
2016 - 2017

REVENUES

Miscellaneous & Interest Revenues	\$ 7,525
5 th Cent Sales Tax – Credit	94,320
Operating Revenue	768,875
Service Availability Fees	130,620
System Development Fees	<u>25,000</u>

TOTAL REVENUES

\$1,026,340

EXPENSES

Water Administration	\$ 71,250
Water Service	9,688
Water Operations	97,350
Water Salary & Wages	293,560
Loan Payments	369,582
Contribution to Water Capital Fund	<u>184,910</u>

TOTAL EXPENSES

\$1,026,340

Appendix 3.18 – B2
Water Department Capital Improvement Budget – FY 2016 – 2017

**WATER DEPARTMENT
Capital Improvement Budget**

**Budget
2016 – 2017**

SOURCE OF FUNDS

SLIB Water Supply Project 2015 Loan	\$	886,179	
MRG - Water Supply Project 2015 Grant		451,369	
Revenue – Grants and Loans	\$		1,337,548
Capital Equipment		100,000	
Total Revenue – Encumbered funds			100,000
Contribution from Water Operations		184,167	
Revenue – Non-Grants			<u>184,910</u>
TOTAL SOURCE OF FUNDS	\$		1,622,458

USE OF FUNDS

Water Supply Project 2015	\$	1,337,548	
Total Project			1,337,548
Equipment		100,000	
Total Equipment			100,000
Reserve for System Development Fees		184,910	
Total contribution to Reserves			<u>184,910</u>
TOTAL USE OF FUNDS	\$		1,622,458